RESOLUTION NO. 2022-R-30

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$2,301,998 FROM THE FY 2023 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2023 Redevelopment Revolving Fund budget on May 19, 2022.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$2,301,998 from the Fiscal Year ("FY") 2023 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$3,000 for arts and culture special events,
- \$25,000 for Nevada Day,
- \$25,000 for farmers market,
- \$10,000 for Silver and Snowflake Christmas tree lighting,
- \$15,000 for July 4th fireworks,
- \$309,000 for the sales tax reimbursement incentive program for the Nissan Dealership, Southgate Mall and Carson Mall,
- \$218,998 for Richard Campagni (auto dealer) incentive,
- \$25,000 for special event street closures,
- \$50,000 for the Façade Improvement Program,
- \$25,000 for Downtown equipment and infrastructure replacement,

- \$20,000 for the Sidewalk and Utility Assistance Program,
- \$200,000 for Sidewalk and ADA Improvements,
- \$21,000 for the Aquatic Facility Improvements,
- \$170,000 for ADA Improvements Bob Boldrick Theater,
- \$75,000 for Mills Park Walkway Replacement,
- \$500,000 for West Appion Way Stormwater Improvements,
- \$40,000 for Musser Street Rapid Rectangular Flashing Beacon,
- \$385,000 for East William Complete Streets,
- \$50,000 for Stewart Street Streetscape and Sidewalk,
- \$100,000 for the JAC Downtown Transit Center
- \$35,000 for South Carson Street Landscape.

This authorization is granted subject to the projects being completed in FY 2023 except as otherwise authorized by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2023 shall be subject to reallocation.

ADOPTED this 6th day of October 2022.

AYES: Supervisor Stacey Giomi

> Supervisor Stan Jones Supervisor Lisa Schuette Mayor Lori Bagwell

NAYES: Supervisor Maurice White

ABSENT: None ABSTAIN: None

Carson City, Nevada

ATTEST:

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