



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** February 16, 2023

Staff Contact: Andrew Rasor, Carson City Treasurer

Agenda Title: For Possible Action: Discussion and possible action regarding the Treasurer's monthly statement of all money on deposit, outstanding checks and cash on hand for January 2023 submitted per Nevada Revised Statutes ("NRS") 354.280. (Andrew Rasor, arasor@carson.org)

Staff Summary: NRS 354.280 requires the Treasurer to keep a record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and to submit to the Board of Supervisors each month a statement containing that information for the previous month. The Treasurer must report the balance in each county, state and special fund, together with a statement of all money on deposit, outstanding checks against that money and cash on hand.

Agenda Action: Formal Action / Motion **Time Requested:** Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

The monthly statement of the Treasurer is attached, containing a summary of all receipts, apportionments to, payments from and balances in all funds and separate accounts for the month of January 2023, as required by NRS 354.280. Detailed information is available at the Treasurer's Office or the Carson City Finance Department. It is important to note that there will always be timing differences with these balances. For example, while all departments submit deposits to the bank on a daily basis, there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 354.280

Financial Information

Is there a fiscal impact? No

If yes, account name/number: N/A

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[BOS Monthly Report January 2023.pdf](#)

Board Action Taken:

Motion: _____ 1) _____
2) _____

Aye/Nay

(Vote Recorded By)



February 3, 2023

Carson City Board of Supervisors
 201 N. Carson Street, Suite 2
 Carson City, Nevada 89701

Re: Nevada Revised Statute 354.280
 Monthly Statement of Carson City Treasurer: month ending January 31, 2023

Dear Mayor Bagwell, Supervisor Giomi, Supervisor White, Supervisor Horton, and Supervisor Schuette,

Pursuant to Nevada Revised Statutes 354.280, I hereby submit this summary record to you of the source and amount of all receipts, apportionments to, payments from, and balances in all funds and separate accounts for the Consolidated Municipality of Carson City:

BANKING		
CASH ON DEPOSIT (account balance at month's end/ ending account balance)	OUTSTANDING CHECKS (outstanding general account + outstanding payroll account = outstanding checks balance)	BOOK BALANCE (ending account balance - outstanding checks = book balance)
\$ 10,750,884.44	\$1,294,445.82	\$9,456,438.62

INVESTMENTS (reported at market value)	
LOCAL GOVERNMENT INVESTMENT POOL	\$ 32,354,854.34
GPA/ ZION'S BANK	\$ 76,237,056.07
FHN/ ZION'S BANK	\$ 70,645,556.06
COMBINED TOTAL OF INVESTMENT PORTFOLIO	\$179,237,466.47

PROPERTY TAX COLLECTION (property taxes collected and posted to the general ledger for this reported period)		
SECURED PROPERTY TAX APPORTIONMENT	UNSECURED PROPERTY TAX APPORTIONMENT	TOTAL
\$3,474,383.00	\$646,701.29	\$4,121,084.29

Please note that this report does not reflect timing differences which are comprised of cash deposits in transit, unsettled credit card transactions, and direct deposits such as amounts due from the State of Nevada which have not posted yet to our general ledger. Should you need more detailed information about these funds, please contact the Office of the Treasurer or the Carson City Finance Department, and we will make this information available to you.

Sincerely,

Andrew Rasor, Treasurer
 Consolidated Municipality of Carson City

OFFICE OF THE TREASURER
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