

Item # 10D

**City of Carson City
Agenda Report**

Date Submitted: April 19, 2007

Agenda Date Requested: May 3, 2007

Time Requested: 1 Hour

To: Mayor and Supervisors

From: Linda Ritter, City Manager

Subject Title: Presentation of proposed 2007/2008 Fiscal Year budget for Carson City, including the General Fund, Enterprise Funds and all other funds.

Staff Summary: Due to the impact of capped property taxes and a sluggish economy, the Budget Team was faced with challenges in putting a financially responsible budget together for Fiscal Year 2007/2008. Reductions in revenue growth have necessitated that we look at every opportunity to reduce costs. Staff will present a proposed budget that provides for continuation of services at their current level and a multiple year strategy for building a "sustainable" financial program that insures continuity of service into the future. The key to the future will be controlling increases in costs to match anticipated increases in revenues. The adoption of financial policies will be an important part of this overall financial strategy. We will discuss, in general terms, those financial policies during our presentation.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☐ Formal Action/Motion

☒ Other (Specify) Presentation

Does This Action Require A Business Impact Statement: ☐ Yes ☒ No

Recommended Board Action: No action required; presentation only. The Final Budget will be approved at a Public Hearing to be held on *May 21, 2007*.

Explanation for Recommended Board Action: n/a

Applicable Statue, Code, Policy, Rule or Regulation:

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives:

Supporting Material:

Prepared By: Linda Ritter, City Manager

Reviewed By:

[Signature]

Date:

4/23/07

(Department Head)

Melanie Bukotta

Date:

4-24-07

(District Attorney)

[Signature]

Date:

4/24/7

(Finance Director)

Board Action Taken:

Motion: _____

1)

Aye/Nay

2)

(Vote Recorded By)