



STAFF REPORT

Report To: Redevelopment Authority **Meeting Date:** April 20, 2023

Staff Contact: Sheri Russell-Benabou, Chief Financial Officer

Agenda Title: For Possible Action: Discussion and possible action on the proposed Carson City Redevelopment Authority Fiscal Year ("FY") 2024 Tentative Budget and Capital Improvement Program ("CIP"). (Sheri Russell-Benabou, srussell@carson.org)

Staff Summary: This agenda item is to review the proposed FY 2024 Carson City Redevelopment Authority Tentative Budget and CIP. Staff will provide a presentation on assumptions and Capital planned for FY 2024.

Agenda Action: Formal Action / Motion **Time Requested:** 15 Minutes

Proposed Motion

I move to approve the proposed Tentative Budget and CIP and direct staff to implement any changes discussed today and return to this Board with a final budget for adoption at the meeting scheduled for May 18, 2023.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

Staff will present the assumptions used to build the budget and the outlook for the future.

The FY 2024 Carson City Redevelopment Authority Tentative Budget was filed with the Department of Taxation prior to April 15, 2023.

Applicable Statute, Code, Policy, Rule or Regulation

NRS Chapter 354

Financial Information

Is there a fiscal impact? Yes

If yes, account name/number: See FY 2024 Tentative Budget document.

Is it currently budgeted? No

Explanation of Fiscal Impact: This process creates the FY 2024 Budget.

Alternatives

Direct staff to make changes for incorporation into the final budget to be considered for approval by the Board of Supervisors.

Attachments:

[FY 2024 Budget RDA Tentative Presentation.pdf](#)

[Budget 2024 RDA - TENTATIVE.pdf](#)

[602 - 604 RDA FY 24.pdf](#)

[BUDGET DETAIL FY24 - RDA.pdf](#)

Board Action Taken:

Motion: _____

1) _____

2) _____

Aye/Nay

(Vote Recorded By)

Carson City Redevelopment Authority FY 2024 Tentative Budget & Capital Improvement Program



FY 2024 Highlights

- **Property Taxes** – Assessed valuation is increasing by 11.7%, the property tax cap is **3.0%** on residential and **8%** on commercial property. Property tax revenues are expected to increase by \$94,774 (3%) for FY 2024.
- **Personnel** – No change in FTE assigned to the fund. Personnel costs are projected to increase \$31,806 (10.8%).
 - Increase is due to turnover and salary savings in FY 2023.
- **Services & Supplies** – Services and supplies show a projected increase of \$51,000, or (5.8%).
 - Increase due to incentives payments being higher than projected for Nissan, first full year under the new agreement.
- **Capital Projects** – Capital Outlay is budgeted at \$2,001,747 for FY 2024.
 - See later slides for detail on recommended projects.

Summary – All Funds

	2021-22 Actual	2022-23 Estimated	2023-24 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Ad Valorem Taxes	\$ 3,094,541	\$ 3,184,986	\$ 3,279,760	2.98%	\$ 94,774
Miscellaneous	(45,122)	38,135	35,000	-8.22%	(3,135)
Operating Transfers In	3,178,152	3,439,438	3,294,760	-4.21%	(144,678)
Beginning Balance	2,975,278	3,040,161	600,000	-80.26%	(2,440,161)
TOTAL	\$ 9,202,849	\$ 9,702,720	\$7,209,520	-25.70%	\$ (2,493,200)
EXPENDITURE					
Salaries	\$ 115,502	\$ 196,659	\$ 213,043	8.33%	\$ 16,384
Benefits	59,415	99,070	114,492	15.57%	15,422
Service & Supplies	823,613	1,158,777	1,385,478	19.56%	226,701
Capital Outlay	1,986,006	4,208,776	2,001,747	-52.44%	(2,207,029)
Operating Transfers Out	3,178,152	3,439,438	3,294,760	-4.21%	(144,678)
Ending Fund Balance	3,040,161	600,000	200,000	-66.67%	(400,000)
TOTAL	\$ 9,202,849	\$ 9,702,720	\$ 7,209,520	-25.70%	\$ (2,493,200)
FTE	2.02	2.94	2.94		

Carson City Redevelopment Authority
Breakdown of Revenues and Expenditures by Area
FY 2024 Budget

				55%	45%
				Dist 1	Dist 2
				(Downtown)	(So Carson)
				Total	
REVENUES					
Property Taxes			\$ 3,279,760	\$ 1,803,868	\$ 1,475,892
Interest Revenue			26,000	14,300	11,700
Charges for Services			9,000	9,000	-
Beginning Fund Balance			600,000	330,000	270,000
	Total Rev and Fund Bal		\$ 3,914,760	\$ 2,157,168	\$ 1,757,592
EXPENDITURES					
	Parks		\$ 107,588	\$ 107,588	\$ -
	Administrative		219,947	120,971	98,976
	Other Expenditures				
	Services & Supplies		209,269	128,145	81,124
	Professional Services		-	-	-
	Special Events & Activities		132,000	132,000	-
	Michael Hohl Incentive		285,650	-	285,650
	Big 5/Big Lots Incentive		47,200	-	47,200
	Carson Mall Incentive		155,600	-	155,600
	Nissan Incentive		168,000	-	168,000
	Campagni Incentive		227,758	-	227,758
	Utility Extension/Sidewalk Assistance		20,000	20,000	
	Downtown Equipment & Infrastructure		25,000	13,750	11,250
	Revolving Loan Program		1	1	-
	Façade Improvement Program		25,000	13,750	11,250
	Downtown Gateway Feature		75,000	75,000	-
	Public Works Street Closures		25,000	25,000	-

Carson City Redevelopment Authority
Breakdown of Revenues and Expenditures by Area
FY 2024 Budget

				55%	45%	
				Dist 1	Dist 2	
				(Downtown)	(So Carson)	
				Total		
EXPENDITURES (Cont.)						
Recommended Capital					-	
	Engine House Arch Plaza		400,000	400,000	-	
	Sidewalk & ADA Improvements		200,000	-	200,000	
	Mills Park Walkway Replacement		75,000	75,000	-	
	Appion Intersection Improv.		200,000	-	200,000	
	East William Complete Street		400,000	400,000	-	
	Stewart St. Streetscape & Sidewalk		100,000	-	100,000	
	Community Center Interior Signage		20,000	20,000	-	
	Downtown Trash Enclosure		25,000	25,000	-	
	JAC Downtown Transit Center		70,000	70,000	-	
	Community Center HVAC		100,000	100,000	-	
	Community Center Interior		163,185	163,185	-	
	Roberts House Exterior Door		55,000	55,000	-	
	Roberts House Rod Iron Fence		12,000	12,000	-	
	Marv Teixeira Sound System		50,000	50,000	-	
	Undesignated		121,562	60,781	60,781	
Ending Fund Balance				200,000	110,000	90,000
Total Exp and Fund Bal				\$ 3,914,760	\$ 2,177,171	\$ 1,737,589
Tot Rev less Exp				\$ -	\$ (20,003)	\$ 20,003
Services and Supplies:						
	General Fund Internal Service Charges		\$ 65,367	\$ 35,952	\$ 29,415	
	Professional Services		20,000	11,000	9,000	
	Rent and Utilities		20,849	11,467	9,382	
	NID Maintenance		28,993	28,993	-	
	Property Clean-up		15,000	8,250	6,750	
	Operating Hardware/Software		10,000	5,500	4,500	
	Advertising/Marketing		7,000	3,850	3,150	
	Membership & Dues		10,000	5,500	4,500	
	Misc Serv & Supp (dues, supplies, etc.)		32,060	17,633	14,427	
				\$ 209,269	\$ 128,145	\$ 81,124

Carson City Redevelopment Authority

Projection

FY 2024 - FY 2028

			FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	
			Re-Estimate	Projection	Projection	Projection	Projection	Projection	Projection
REVENUES									
Property Taxes			\$ 3,184,986	\$ 3,279,760	\$ 3,427,349	\$ 3,581,580	\$ 3,742,751	\$ 3,911,175	
Interest Revenue			26,000	26,000	26,000	26,000	26,000	26,000	26,000
Charges for Services			12,135	9,000	7,500	7,500	7,500	7,501	7,501
Beginning Fund Balance			2,040,161	600,000	200,000	200,000	200,000	200,000	200,000
Roll-Forward			1,000,000						
Total Rev and Fund Bal			\$ 6,263,282	\$ 3,914,760	\$ 3,660,849	\$ 3,815,079	\$ 3,976,251	\$ 4,144,676	
EXPENDITURES (Cont.)									
Sal and Ben:		Salary	\$ 196,659	\$ 213,043	\$ 223,695	\$ 234,880	\$ 246,624	\$ 258,955	
		Benefits	99,070	114,492	119,644	125,028	130,654	136,533	
Other Expenditures									
		Services & Supplies (602)	234,177	209,269	209,269	209,269	209,269	209,269	209,269
		Professional Services	35,000	-	-	-	-	-	-
		Arts & Culture Events	50,000	60,000	50,000	50,000	50,000	50,000	50,000
		Nevada Day	25,000	25,000	25,000	25,000	25,000	25,000	25,000
		Farmers Market	25,000	22,000	20,000	18,000	15,000	15,000	15,000
		Christmas Tree Lighting	10,000	10,000	10,000	10,000	10,000	10,000	10,000
		July 4th Fireworks	15,000	15,000	15,000	15,000	15,000	15,000	15,000
		Michael Hohl Incentive	-	285,650	294,220	303,046	312,137	321,502	
		Sales Tax Incentive Program	360,000	370,800	339,924	200,122	206,125	212,309	
		Campagni Incentive	218,998	227,758	236,868	246,343	256,197	266,445	
		Revolving Loan Program	1	1	1	1	1	1	1
		PW Event Street Closures	25,000	25,000	25,000	25,000	25,000	25,000	25,000
		Façade Improvement Program	25,000	25,000	50,000	50,000	50,000	50,000	50,000
		Downtown Equip & Infrastructure	25,000	25,000	25,000	25,000	25,000	25,000	25,000
		Utility Extension/Sidewalk Assist	20,000	20,000	20,000	20,000	20,000	20,000	20,000
		Downtown Gateway Feature	50,000	75,000	-	-	-	-	-
		Park signs	19,601	-	-	-	-	-	-

Carson City Redevelopment Authority
 Projection
 FY 2024 - FY 2028

		FY 2023 Re-Estimate	FY 2024 Projection	FY 2025 Projection	FY 2026 Projection	FY 2027 Projection	FY 2028 Projection
EXPENDITURES (Cont.)							
	Aquatic Facility Improvement (Small Tools, non-Capital)	21,000	-	-	-	-	-
	Engine House Arch Plaza	246,996	400,000	-	-	-	-
	JAC Downtown Transit Center	100,000	70,000	-	250,000	-	-
	Colorado Street	330,000	-	-	-	-	-
	Bob Boldrick Theater	27,475	-	-	-	-	-
	ADA Bob Boldrick Theater	170,000	-	-	-	-	-
	Fuji Park Improvements	192,990	-	-	-	-	-
	Mills Park Walkway Replacement	75,000	75,000	75,000	75,000	-	-
	3rd Street parking lot	65,643	-	-	-	-	-
	South Curry St. Circulation & Safety	52,599	-	-	100,000	-	-
	Sidewalk & ADA Improvements	400,000	200,000	200,000	200,000	200,000	200,000
	East William Complete Street	385,000	400,000	-	-	-	-
	Appion Intersection Improvements	69,648	200,000	-	-	-	-
	West Appion Way Stormwater	500,000	-	-	-	-	-
	RACC Downtown Sidewalks	424,238	-	-	-	-	-
	Roop Street Improvement	-	-	500,000	-	-	-
	Stewart St. Streetscape & Sidewalk	50,000	100,000	600,000	-	-	-
	Musser Street Improvements	40,000	-	-	-	-	-
	N. Carson Street Complete St.	-	-	100,000	500,000	-	-
	US Forest Service Stewart St. Ext.	-	-	-	100,000	-	-
	Enhanced Crosswalk Safety Improv.	-	-	-	50,000	-	-
	Community Center HVAC	1,000,000	100,000	-	-	-	-
	Community Center Interior	-	163,185	-	-	-	-
	Community Center Interior Signage	-	20,000	-	-	-	-
	Downtown Trash Enclosure	-	25,000	-	-	-	-
	Roberts House Exterior Door	-	55,000	-	-	-	-
	Roberts House Rod Iron Fence	-	12,000	-	-	-	-
	Marv Teixeira Sound System	-	50,000	-	-	-	-
	Undesignated	79,187	121,562	322,229	783,391	1,980,243	2,104,663
	Ending Fund Balance	600,000	200,000	200,000	200,000	200,000	200,000
	Total Exp and Fund Bal	\$ 6,263,282	\$ 3,914,760	\$ 3,660,849	\$ 3,815,079	\$ 3,976,251	\$ 4,144,676
	Tot Rev less Exp		\$ -	\$ -	\$ -	\$ -	\$ -
	Proposed Capital (5 Year Plan)	4,129,589	1,870,185	1,475,000	1,275,000	200,000	200,000

Next Steps

- **May 18th Board of Supervisors Meeting** – Presentation and adoption of the FY 2024 Final Budget.
- **June 1st** – Final adopted budget to be filed with the county clerk and the Department of Taxation.



Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701

(775) 887-2180 – Hearing Impaired: 711

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the (TENTATIVE) ~~(FINAL)~~ budget for the fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 3,279,760

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 3,714,760 and 0 proprietary funds with estimated expenses of 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Sheri Russell-Benabou
(Printed Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed _____

Dated: _____

SCHEDULED PUBLIC HEARING:

Date and Time May 18, 2023, 8:30 am

Publication Date May 10, 2023

Place: Carson City Community Center, 851 E. William Street, Robert "Bob" Crowell Board Room, Carson City, Nevada

**CARSON CITY REDEVELOPMENT AUTHORITY
BUDGET
FY 2023-24
INDEX**

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Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701
(775) 887-2180 – Hearing Impaired: 711

Date: April 15, 2023
To: Redevelopment Authority and Citizens of Carson City
From: Hope Sullivan, Community Development Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2024. This budget is presented in accordance with NRS 354. The budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2024 Redevelopment Authority budget contains three governmental funds with total expenditures of \$3,714,760.

The ad valorem property tax rate has been established at \$3.1275 per \$100 of assessed valuation for FY 2024. The assessed valuation in the Redevelopment District is \$163,644,886 for FY 2024.

The Redevelopment Authority Fund is financially stable for FY 2024. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

FY 2023 Funded Projects

- Aquatic Facility Bleacher Replacement
- Musser Street Rapid Rectangular Flashing Beacon
- North Carson Complete Streets Project
- Engine House Arch conceptual design
- South Carson Street Landscape Improvements
- Curry Street Circulation and Safety project
- Third Street Parking Lot improvements
- East William Street. Complete Streets Design
- Sidewalks and ADA improvements in the Redevelopment District
- Provided funding for the sign at parks properties
- Provided funding for arts and cultural events
- JAC Downtown Transit Center design
- Colorado Street. Improvements
- ADA and other improvements at the Bob Boldrick Theater
- Fuji Park improvements
- Mills Park walkway replacement
- Appion Way Intersection improvements
- West Appion Way stormwater improvements
- Stewart Street Streetscape and Sidewalk Improvements

#

- Continued funding assistance for:
 - Nevada Day
 - Fourth of July Fireworks
 - Farmers Market
 - Christmas Tree lighting event

FY 2024 Initiatives

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of the Redevelopment areas. The following initiatives are tentatively funded for FY 2024:

- Downtown Gateway Feature
- Annual Sidewalk and ADA Improvements
- West Appion Way Stormwater Improvement Plan
- Appion Way Intersection Improvements
- Engine House Arches and Design
- Mills Park Concrete Walkway Replacement
- East William Complete Streets Project
- Stewart Street Streetscape and Sidewalk Improvements
- JAC Downtown Transit Center
- Community Center Interior Signage
- Downtown Trash Enclosure
- Marv Teixeira Sound System
- Provide additional funding assistance for downtown sidewalk maintenance
- Continue funding for the business façade improvement program to support improvements to building façades to maintain and improve property values
- Support street closures to support special events
- Support utility extension assistance and sidewalk upgrades for new commercial construction
- Support special events and arts and culture activities in the Redevelopment Districts
- Continue funding assistance for:
 - Nevada Day
 - Farmers Market
 - Christmas Tree lighting event
 - Fourth of July Fireworks
- Implement other initiatives as directed by the Board of Supervisors

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/22 (1)	EST. CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/23 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
REVENUES:					
Property Taxes	3,094,541	3,184,986	3,279,760	-	3,279,760
Other Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental resources	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous	(45,122)	38,135	35,000	-	35,000
				-	
TOTAL REVENUES	3,049,419	3,223,121	3,314,760	-	3,314,760
EXPENDITURES/EXPENSES:					
General government	312,455	529,906	536,804	-	536,804
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	2,672,081	5,133,376	3,177,956	-	3,177,956
Intergovernmental expenditures	-	-	-	XXXXXXXXXXXXXX	-
Contingencies	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-	-	-
Utility enterprises	-	-	-	-	-
Hospitals	-	-	-	-	-
Transit systems	-	-	-	-	-
Airports	-	-	-	-	-
Other enterprises	-	-	-	-	-
Debt Service: - Principal retirement	0	0	0	XXXXXXXXXXXXXX	0
Interest costs	0	0	0		0
TOTAL EXPENDITURES/EXPENSES	2,984,536	5,663,282	3,714,760	-	3,714,760
Excess of revenues over (under) Expenditures/Expenses	64,883	(2,440,161)	(400,000)	-	(400,000)

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY
 SCHEDULE S-1 (CONT)

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/22 (1)	EST. CURRENT YEAR 6/30/23 (2)	BUDGET YEAR 6/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/23 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Premium on Bond Proceeds	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment to Refunded Bond Escrow	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Transfers in	3,178,152	3,439,438	3,294,760	-	XXXXXXXXXXXX
Transfers out	(3,178,152)	(3,439,438)	(3,294,760)	-	XXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	XXXXXXXXXXXX
Excess of revenues & other sources over (under) Expenditures and other uses	64,883	(2,440,161)	(400,000)	XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)	2,975,278	3,040,161	600,000	XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	3,040,161	600,000	200,000	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/22	ESTIMATED CURRENT YEAR ENDING 6/30/23	BUDGET YEAR ENDING 6/30/24
General Government	2.02	2.94	2.94
Public Safety	-	-	-
Judicial	-	-	-
Public Works	-	-	-
Sanitation	-	-	-
Health	-	-	-
Welfare	-	-	-
Culture and Recreation	-	-	-
Community Support	-	-	-
TOTAL GENERAL GOVERNMENT	2.02	2.94	2.94
Utilities	-	-	-
Hospitals	-	-	-
Transit Systems	-	-	-
Airports	-	-	-
Other	-	-	-
TOTAL	2.02	2.94	2.94

POPULATION (AS OF JULY 1)	56,434	57,073	58,314
Source*	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation
Assessed Valuation excluding Net Proceeds of Mines (See attached explanation)	118,604,075	146,524,193	163,644,886
Net Proceeds of Mines			
Total Assessed Value	118,604,075	146,524,193	163,644,886
TAX RATE			
General fund	3.1275	3.1275	3.1275
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
TOTAL TAX RATE	3.1275	3.1275	3.1275

CARSON CITY REDEVELOPMENT AUTHORITY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2023-2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subj to Revenue Limitations	3.1275	163,644,886	5,117,994	3.1275	5,117,994	(1,838,234)	3,279,760
B. PROPERTY TAX Outside Rev Limitation Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED:							
C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	3.1275	XXXXXXXXXX	5,117,994	3.1275	5,117,994	(1,838,234)	3,279,760
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	3.1275	XXXXXXXXXX	5,117,994	3.1275	5,117,994	(1,838,234)	3,279,760

SCHEDULE A - - ESTIMATED REVENUES AND OTHER RESOURCES - - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2024

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	TRANSFERS IN (7)	TOTAL (8)
ADMINISTRATIVE FUND	20,000		-		10,000		526,804	556,804
REVOLVING FUND	500,000				10,000		2,767,956	3,277,956
TAX INCREMENT FUND	80,000		3,279,760	3.1275	15,000			3,374,760
Subtotal Governmental Fund Types, Expendable Trust Funds	600,000	0	3,279,760	3.1275	35,000	0	3,294,760	7,209,520
PROPRIETARY FUNDS								
Receiving Tax Rate	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX	0	0	0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	0	3,279,760	3.1275	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2024

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3) **	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
ADMINISTRATIVE FUND	R	213,043	114,492	209,269				20,000	556,804
REVOLVING FUND	C	-	-	1,176,209	2,001,747			100,000	3,277,956
TAX INCREMENT FUND	D	-	-	-			3,294,760	80,000	3,374,760
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		213,043	114,492	1,385,478	2,001,747	0	3,294,760	200,000	7,209,520

*FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service in this column.

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2024

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
NONE								
TOTAL		0	0	0	0	0	0	0

*FUND TYPES:
 E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust
 ** Including Depreciation

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	(4,231)	1,000	1,000	-
Other	9,540	12,135	9,000	-
SUBTOTAL	5,309	13,135	10,000	-
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Tax Increment Fund	315,992	433,207	526,804	-
SUBTOTAL	315,992	433,207	526,804	-
SUBTOTAL, REVENUE ALL SOURCES	321,301	446,342	536,804	-
BEGINNING FUND BALANCE	94,718	103,564	20,000	-
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	94,718	103,564	20,000	-
TOTAL RESOURCES	416,019	549,906	556,804	-
EXPENDITURES				
GENERAL GOVERNMENT				
OTHER				
Salaries & Wages	115,502	196,659	213,043	-
Employee Benefits	59,415	99,070	114,492	-
Services & Supplies	137,538	234,177	209,269	-
Capital Outlay	-	-	-	-
SUBTOTAL	312,455	529,906	536,804	-
OTHER USES				
Transfers Out	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	103,564	20,000	20,000	-
TOTAL FUND COMMITMENTS AND FUND BALANCE	416,019	549,906	556,804	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - ADMINISTRATIVE FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	(54,475)	10,000	10,000	-
Gifts and Donations	-	-	-	-
Other	36,079	-	-	-
SUBTOTAL	(18,396)	10,000	10,000	-
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Redevelopment Tax Increment Fund	2,862,160	3,006,231	2,767,956	-
SUBTOTAL	2,862,160	3,006,231	2,767,956	-
SUBTOTAL, REVENUE ALL SOURCE	2,843,764	3,016,231	2,777,956	-
BEGINNING FUND BALANCE	2,445,462	2,617,145	500,000	-
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	2,445,462	2,617,145	500,000	-
TOTAL RESOURCES	5,289,226	5,633,376	3,277,956	-
EXPENDITURES				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	686,075	924,600	1,176,209	-
Capital Outlay	1,986,006	4,208,776	2,001,747	-
SUBTOTAL	2,672,081	5,133,376	3,177,956	-
OTHER USES				
Transfers Out (RDA Administration)	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	2,617,145	500,000	100,000	-
TOTAL FUND COMMITMENTS AND FUND BALANCE	5,289,226	5,633,376	3,277,956	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - REVOLVING FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	BUDGET YEAR ENDING 6/30/2024	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem	3,094,541	3,184,986	3,279,760	-
SUBTOTAL	3,094,541	3,184,986	3,279,760	-
MISCELLANEOUS				
Interest	(32,035)	15,000	15,000	-
SUBTOTAL	(32,035)	15,000	15,000	-
SUBTOTAL, REVENUE ALL SOURCES	3,062,506	3,199,986	3,294,760	-
BEGINNING FUND BALANCE	435,098	319,452	80,000	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	435,098	319,452	80,000	-
TOTAL AVAILABLE RESOURCES	3,497,604	3,519,438	3,374,760	-
EXPENDITURES				
TYPE:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Agent Charges	-	-	-	-
RESERVES-Increase or (decrease)	-	-	-	-
OTHER				
Intergovernmental	-	-	-	-
Bond Issuance Costs	-	-	-	-
SUBTOTAL	-	-	-	-
OTHER FINANCING USES:				
Payment to Refunded Bond Escrow	-	-	-	-
TRANSFERS OUT (Sched T)				
Administrative Fund	315,992	433,207	526,804	
Revolving Fund	2,862,160	3,006,231	2,767,956	
SUBTOTAL	3,178,152	3,439,438	3,294,760	-
ENDING FUND BALANCE	319,452	80,000	80,000	-
TOTAL COMMITMENTS & FUND BALANCE	3,497,604	3,519,438	3,374,760	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES

Transfer Schedule for Fiscal Year 2023-2024

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND										
Subtotal										
SPECIAL REVENUE FUNDS:										
	ADMINISTRATIVE	11	TAX INCREMENT	13	526,804					
Subtotal					526,804					
CAPITAL PROJECTS FUNDS:										
	REVOLVING	12	TAX INCREMENT	13	2,767,956					
Subtotal					2,767,956					
EXPENDABLE TRUST FUNDS:										
Subtotal										

Transfer Schedule for Fiscal Year 2023-2024

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
DEBT SERVICE:						TAX INCREMENT	13	REVOLVING	12	2,767,956
						TAX INCREMENT	13	ADMINISTRATIVE	11	526,804
Subtotal										3,294,760
ENTERPRISE FUNDS										
Subtotal										
INTERNAL SERVICE										
Subtotal										
RESIDUAL EQUITY TRANSFERS:										
Subtotal										
TOTAL TRANSFERS					3,294,760					3,294,760

FISCAL SUMMARY FOR OTHER GOVERNMENTAL FUNDS

Department Name: Redevelopment Authority					
Department Number: 602 , 603, and 604					
	2021-22 Actual	2022-23 Estimated	2023-24 Proposed	% Change Budget	\$ Change Budget
REVENUE					
Ad Valorem Taxes	\$ 3,094,541	\$ 3,184,986	\$ 3,279,760	2.98%	\$ 94,774
Miscellaneous	(45,122)	38,135	35,000	-8.22%	(3,135)
Operating Transfers In	3,178,152	3,439,438	3,294,760	-4.21%	(144,678)
Beginning Balance	2,975,278	3,040,161	600,000	-80.26%	(2,440,161)
TOTAL	\$ 9,202,849	\$ 9,702,720	\$ 7,209,520	-25.70%	\$ (2,493,200)
EXPENDITURE					
Salaries	\$ 115,502	\$ 196,659	\$ 213,043	8.33%	\$ 16,384
Benefits	59,415	99,070	114,492	15.57%	15,422
Service & Supplies	823,613	1,158,777	1,385,478	19.56%	226,701
Capital Outlay	1,986,006	4,208,776	2,001,747	-52.44%	(2,207,029)
Operating Transfers Out	3,178,152	3,439,438	3,294,760	-4.21%	(144,678)
Ending Fund Balance	3,040,161	600,000	200,000	-66.67%	(400,000)
TOTAL	\$ 9,202,849	\$ 9,702,720	\$ 7,209,520	-25.70%	\$ (2,493,200)
FTE	2.02	2.94	2.94		

**PERSONNEL DETAIL WORKSHEET
FY2023-24**

DEPARTMENT: Redevelopment Administration		
DEPARTMENT NUMBER: 602		
POSITION / DESCRIPTION	# OF POSITIONS	PROPOSED BUDGET
SALARIES AND WAGES:		
Community Development Director	0.15	\$ 21,708
Parks Maintenance Worker	1.00	47,266
Senior Office Specialist	0.25	12,763
Parks Operations Coordinator	0.09	5,762
Parks Operations Manager	0.20	16,252
Compliance Officer	0.50	34,430
Administrative Assistant	0.25	12,920
Recreation Supervisor - Arts & Culture	0.50	33,772
Hourly		12,000
Overtime		3,170
Temporary Staffing		13,000
SUB-TOTAL SALARY & WAGES	2.94	\$ 213,043
BENEFITS:		
Medicare		\$ 2,795
Retirement		52,275
Group Insurance		54,536
Workers' Compensation		2,680
Foul Weather Allowance		239
Car Allowance		585
Phone Allowance		1,382
SUB-TOTAL BENEFITS		\$ 114,492
GRAND TOTAL		\$ 327,535

Organization	Object	Account Description	2021 Actuals	2022 Actuals	2023 Revised Budget	2023 Actuals	2023 Estimated	2024 Tentative Budget
REDEVELOPMENT ADMINISTRATION								
REVENUE								
6020088	461010	INTEREST INCOME	(\$1,318.92)	(\$1,311.09)	(\$1,000.00)	(\$1,241.95)	(\$1,000.00)	(\$1,000.00)
6020088	462020	NET INC IN FAIR VALUE INV	\$1,299.58	\$5,542.10	\$0.00	\$0.00	\$0.00	\$0.00
6020088 Total			(\$19.34)	\$4,231.01	(\$1,000.00)	(\$1,241.95)	(\$1,000.00)	(\$1,000.00)
6020089	466049	XMAS ORNAMENTS	(\$7,800.00)	(\$9,540.00)	(\$7,500.00)	(\$12,135.00)	(\$12,135.00)	(\$9,000.00)
6020089 Total			(\$7,800.00)	(\$9,540.00)	(\$7,500.00)	(\$12,135.00)	(\$12,135.00)	(\$9,000.00)
6020091	481600	REDEV: TAX INCREMENT	(\$271,741.00)	(\$315,992.00)	(\$437,272.00)	(\$300,000.00)	(\$433,207.00)	(\$526,804.00)
6020091 Total			(\$271,741.00)	(\$315,992.00)	(\$437,272.00)	(\$300,000.00)	(\$433,207.00)	(\$526,804.00)
6020099	495000	BEGINNING FUND BALANCE	\$0.00	\$0.00	(\$103,564.00)	\$0.00	(\$103,564.00)	(\$20,000.00)
6020099 Total			\$0.00	\$0.00	(\$103,564.00)	\$0.00	(\$103,564.00)	(\$20,000.00)
Grand Total			(\$279,560.34)	(\$321,300.99)	(\$549,336.00)	(\$313,376.95)	(\$549,906.00)	(\$556,804.00)
EXPENSE								
6027505	500101	SALARIES	\$77,810.94	\$98,072.22	\$178,555.00	\$116,759.76	\$168,364.00	\$184,873.00
6027505	500102	HOURLY/SEASONAL	\$17,269.52	\$16,015.35	\$12,000.00	\$9,935.00	\$12,000.00	\$12,000.00
6027505	500103	ADMINISTRATIVE PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500104	SHIFT DIFFERENTIAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500106	MANAGEMENT LEAVE PAY	\$1,249.44	\$857.25	\$0.00	\$1,091.15	\$125.00	\$0.00
6027505	500107	ANNUAL LEAVE PAYOFF	\$3,924.05	\$0.00	\$0.00	\$72.33	\$0.00	\$0.00
6027505	500108	SICK LEAVE PAY	\$8,916.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500111	OVERTIME	\$191.41	\$532.10	\$3,170.00	\$1,485.16	\$3,170.00	\$3,170.00
6027505	500112	CALL BACK PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500113	STAND-BY PAY	\$1.45	\$23.19	\$0.00	\$447.10	\$0.00	\$0.00
6027505	500114	F L S A	\$0.24	\$1.13	\$0.00	\$5.82	\$0.00	\$0.00
6027505	500116	HOLIDAY PAY	\$42.12	\$0.48	\$0.00	\$191.26	\$0.00	\$0.00
6027505	500125	TEMPORARY STAFFING	\$0.00	\$0.00	\$13,000.00	\$0.00	\$13,000.00	\$13,000.00
6027505	500199	GRANT FUNDED ALLOCATION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$109,405.86	\$115,501.72	\$206,725.00	\$129,987.58	\$196,659.00	\$213,043.00
6027505	500225	MEDICARE	\$1,574.73	\$1,633.03	\$2,811.00	\$1,818.24	\$2,654.00	\$2,795.00
6027505	500230	RETIREMENT	\$22,006.20	\$26,451.09	\$46,604.00	\$29,590.17	\$42,195.00	\$52,275.00
6027505	500240	GROUP INSURANCE	\$13,204.95	\$27,294.06	\$34,009.00	\$32,369.12	\$47,776.00	\$53,217.00
6027505	500241	CITY HSA CONTRIBUTION	\$618.38	\$445.00	\$440.00	\$934.60	\$1,325.00	\$1,319.00
6027505	500250	WORKERS' COMPENSATION	\$1,655.94	\$2,021.16	\$2,435.00	\$2,087.33	\$2,994.00	\$2,680.00
6027505	500266	FOUL WEATHER ALLOWANCE	\$88.50	\$238.50	\$239.00	\$238.50	\$239.00	\$239.00
6027505	500270	CAR ALLOWANCE	\$564.75	\$587.25	\$585.00	\$427.50	\$585.00	\$585.00
6027505	500271	PHONE ALLOWANCE	\$745.36	\$745.36	\$1,311.00	\$841.60	\$1,302.00	\$1,382.00
			\$40,458.81	\$59,415.45	\$88,434.00	\$68,307.06	\$99,070.00	\$114,492.00
6027505	500309	PROFESSIONAL SERVICES	\$27,088.60	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00
6027505	500330	TRAINING	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6027505	500353	ARTS & CULTURE SERVICES/SUPPLI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500430	EQUIPMENT REPAIR & MAINT	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00	\$500.00
6027505	500434	BUILDING REPAIR & MAINT	\$0.00	\$0.00	\$4,800.00	\$0.00	\$4,800.00	\$4,800.00

Organization	Object	Account Description	2021 Actuals	2022 Actuals	2023 Revised Budget	2023 Actuals	2023 Estimated	2024 Tentative Budget
6027505	500440	BUILDING RENTAL	\$21,710.00	\$20,652.00	\$20,638.00	\$0.00	\$20,638.00	\$20,849.00
6027505	500460	MAINTENANCE CONTRACT	\$53,634.14	\$27,460.00	\$52,460.00	\$0.00	\$52,460.00	\$28,993.00
6027505	500461	PROPERTY CLEAN-UP	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00
6027505	500540	PUBLICITY/SPECIAL EVENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6027505	500542	PRINTING/ADVERTISING	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6027505	500543	ADVERTISING/MARKETING	\$4,146.81	\$6,980.00	\$7,000.00	\$0.00	\$7,000.00	\$7,000.00
6027505	500545	MEMBERSHIP / PUBLICATIONS	\$5,156.00	\$6,875.00	\$12,000.00	\$10,000.00	\$12,000.00	\$10,000.00
6027505	500580	TRAVEL	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00
6027505	500601	OFFICE SUPPLIES	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
6027505	500602	POSTAGE/SHIPPING	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00	\$200.00
6027505	500625	OPERATING SUPPLIES	\$2,035.31	\$168.95	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00
6027505	500645	BOOKS/ PERIODICALS/ PUBLICATIO	\$0.00	\$0.00	\$1,860.00	\$0.00	\$1,860.00	\$1,860.00
6027505	500685	OPERATING HARDWARE/SOFTWARE	\$0.00	\$0.00	\$5,000.00	\$8,747.38	\$5,000.00	\$10,000.00
6027505	500687	XMAS ORNAMENTS	\$5,663.47	\$8,379.43	\$9,237.00	\$10,677.74	\$9,237.00	\$9,000.00
6027505	500710	TELEPHONE	\$102.16	\$98.30	\$1,800.00	\$94.59	\$1,800.00	\$1,800.00
6027505	500712	POWER	\$3,554.63	\$3,998.35	\$6,400.00	\$2,955.41	\$6,400.00	\$6,400.00
6027505	500713	HEATING	\$574.15	\$751.08	\$1,600.00	\$956.81	\$1,600.00	\$1,000.00
6027505	500901	ISC: GENERAL FUND	\$52,700.00	\$62,175.00	\$69,182.00	\$46,120.00	\$69,182.00	\$64,818.00
6027505	500950	ISC: FLEET MANAGEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$549.00
			\$176,365.27	\$137,538.11	\$234,177.00	\$79,551.93	\$234,177.00	\$209,269.00
6027505	593000	UNRESERVED FUND BALANCE	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00
			\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00
Grand Total			\$326,229.94	\$312,455.28	\$549,336.00	\$277,846.57	\$549,906.00	\$556,804.00

Organization	Object	Account Description	2021 Actuals	2022 Actuals	2023 Revised Budget	2023 Actuals	2023 Estimated	2024 Tentative Budget
REDEVELOPMENT REVOLVING FUND								
REVENUE								
6030088	461010	INTEREST INCOME	(\$28,483.78)	(\$17,715.23)	(\$10,000.00)	(\$27,249.82)	(\$10,000.00)	(\$10,000.00)
6030088	462020	NET INC IN FAIR VALUE INV	\$20,746.43	\$72,191.18	\$0.00	\$0.00	\$0.00	\$0.00
6030088 Total			(\$7,737.35)	\$54,475.95	(\$10,000.00)	(\$27,249.82)	(\$10,000.00)	(\$10,000.00)
6030091	481600	REDEV: TAX INCREMENT	(\$2,163,750.00)	(\$2,862,160.00)	(\$2,751,596.00)	(\$1,500,000.00)	(\$3,006,231.00)	(\$2,767,956.00)
6030091 Total			(\$2,163,750.00)	(\$2,862,160.00)	(\$2,751,596.00)	(\$1,500,000.00)	(\$3,006,231.00)	(\$2,767,956.00)
6031080	466050	REFUNDS/REIMBURSEMENTS	(\$2,854.68)	(\$36,079.47)	\$0.00	\$0.00	\$0.00	\$0.00
6031080	466545	INCENTIVE DEFAULT REPAYMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6031080 Total			(\$2,854.68)	(\$36,079.47)	\$0.00	\$0.00	\$0.00	\$0.00
6030099	495000	BEGINNING FUND BALANCE	\$0.00	\$0.00	(\$1,617,145.00)	\$0.00	(\$2,617,145.00)	(\$500,000.00)
6030099 Total			\$0.00	\$0.00	(\$1,617,145.00)	\$0.00	(\$2,617,145.00)	(\$500,000.00)
Grand Total			(\$2,174,342.03)	(\$2,843,763.52)	(\$4,378,741.00)	(\$1,527,249.82)	(\$5,633,376.00)	(\$3,277,956.00)
EXPENSE								
6037510	500225	MEDICARE	\$0.00	\$0.00	\$0.00	\$553.29	\$0.00	\$0.00
6037510	500230	RETIREMENT	\$0.00	\$0.00	\$0.00	\$11,393.89	\$0.00	\$0.00
6037510	500240	GROUP INSURANCE	\$0.00	\$0.00	\$0.00	\$4,953.69	\$0.00	\$0.00
6037510	500241	CITY HSA CONTRIBUTION	\$0.00	\$0.00	\$0.00	\$969.63	\$0.00	\$0.00
6037510	500250	WORKERS' COMPENSATION	\$0.00	\$0.00	\$0.00	\$227.87	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	\$18,098.37	\$0.00	\$0.00
6037510	500309	PROFESSIONAL SERVICES	\$30,184.74	\$12,433.26	\$35,000.00	\$0.00	\$35,000.00	\$0.00
6037510	500544	NEVADA DAY	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
6037510	500546	FARMERS MARKET	\$15,000.00	\$15,236.14	\$25,000.00	\$22,790.44	\$25,000.00	\$22,000.00
6037510	500547	CHRISTMAS TREE LIGHTING	\$9,999.73	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
6037510	500549	PW EVENT STREET CLOSURES	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
6037510	500552	FAÇADE IMPROVEMENTS PROGRAM	\$7,470.00	\$6,883.20	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00
6037510	500553	DOWNTOWN EQUIPMENT & INFRAST	\$4,640.77	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00
6037510	500554	UTILITY EXT./SIDEWALK ASSIST	\$5,000.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$20,000.00
6037510	500555	ARTS & CULTURE EVENTS	\$9,766.00	\$17,000.00	\$50,000.00	\$25,000.00	\$50,000.00	\$50,000.00
6037510	500625	OPERATING SUPPLIES	\$89,520.40	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
6037510	500674	SMALL TOOLS/ EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$21,000.00	\$0.00
6037510	501404	CAMPAGNI INCENTIVE	\$200,413.59	\$219,889.99	\$218,998.00	\$213,228.07	\$218,998.00	\$227,758.00
6037510	501413	CC GF - MICHAEL HOHL INC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$285,650.00
6037510	501414	BLUE LINE/KIT CARSON MARKERS	\$19,932.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6037510	501418	DOWNTOWN ENTRY SIGNS	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$50,000.00
6037510	501428	PARK SIGNS	\$2,217.75	\$26,954.10	\$19,601.00	\$0.00	\$19,601.00	\$0.00
6037510	501431	REVOLVING LOAN FUNDING	\$0.00	\$0.00	\$1.00	\$0.00	\$1.00	\$1.00
6037510	501445	INCENTIVE PROGRAM	\$273,514.01	\$322,332.28	\$309,000.00	\$356,393.99	\$360,000.00	\$370,800.00
6037510	502450	CASH SHORT/OVER	\$0.00	(\$9,653.79)	\$0.00	\$0.00	\$0.00	\$0.00
			\$692,659.81	\$686,075.18	\$852,600.00	\$692,412.50	\$924,600.00	\$1,176,209.00

Organization	Object	Account Description	2021 Actuals	2022 Actuals	2023 Revised Budget	2023 Actuals	2023 Estimated	2024 Tentative Budget
6037510	507010	CAPITAL IMPROVEMENTS	\$684,673.35	\$1,986,005.95	\$3,150,589.00	\$574,869.33	\$2,599,589.00	\$0.00
6037510	507799	UNDESIGNATED PROJECTS	\$0.00	\$0.00	\$281,931.00	\$0.00	\$1,609,187.00	\$2,001,747.00
			\$684,673.35	\$1,986,005.95	\$3,432,520.00	\$574,869.33	\$4,208,776.00	\$2,001,747.00
6037510	593000	UNRESERVED FUND BALANCE	\$0.00	\$0.00	\$93,621.00	\$0.00	\$500,000.00	\$100,000.00
			\$0.00	\$0.00	\$93,621.00	\$0.00	\$500,000.00	\$100,000.00
Grand Total			\$1,377,333.16	\$2,672,081.13	\$4,378,741.00	\$1,285,380.20	\$5,633,376.00	\$3,277,956.00

REDEVELOPMENT TAX INCREMENT FUND

REVENUE			2021 Actuals	2022 Actuals	2023 Revised Budget	2023 Actuals	2023 Estimated	2024 Tentative Budget
6040083	411100	SECURED TAX ROLL: CURRENT	(\$2,516,469.38)	(\$2,963,626.72)	(\$2,744,416.00)	(\$3,221,122.68)	(\$2,994,986.00)	(\$3,129,760.00)
6040083	411120	SECURED TAX ROLL: DELINQUENT	(\$591.37)	(\$4,097.71)	\$0.00	(\$5,011.39)	\$0.00	\$0.00
6040083	411200	PERSONAL PROPERTY TAX	(\$181,001.76)	(\$116,444.23)	(\$190,000.00)	(\$175,109.78)	(\$190,000.00)	(\$150,000.00)
6040083	411220	PERSONAL PROPERTY TAX: DELINQU	(\$25,266.10)	(\$10,372.20)	\$0.00	(\$106.99)	\$0.00	\$0.00
6040083 Total			(\$2,723,328.61)	(\$3,094,540.86)	(\$2,934,416.00)	(\$3,401,350.84)	(\$3,184,986.00)	(\$3,279,760.00)
6040088	461010	INTEREST INCOME	(\$16,749.91)	(\$9,925.12)	(\$15,000.00)	(\$11,194.88)	(\$15,000.00)	(\$15,000.00)
6040088	462020	NET INC IN FAIR VALUE INV	\$16,882.12	\$41,959.89	\$0.00	\$0.00	\$0.00	\$0.00
6040088 Total			\$132.21	\$32,034.77	(\$15,000.00)	(\$11,194.88)	(\$15,000.00)	(\$15,000.00)
6040099	495000	BEGINNING FUND BALANCE	\$0.00	\$0.00	(\$319,452.00)	\$0.00	(\$319,452.00)	(\$80,000.00)
6040099 Total			\$0.00	\$0.00	(\$319,452.00)	\$0.00	(\$319,452.00)	(\$80,000.00)
Grand Total			(\$2,723,196.40)	(\$3,062,506.09)	(\$3,268,868.00)	(\$3,412,545.72)	(\$3,519,438.00)	(\$3,374,760.00)

EXPENSE			2021 Actuals	2022 Actuals	2023 Revised Budget	2023 Actuals	2023 Estimated	2024 Tentative Budget
6047515	502450	CASH SHORT/OVER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6047515	504600	FISCAL CHARGES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6047515	507269	REDEV: ADMIN	\$271,741.00	\$315,992.00	\$437,272.00	\$300,000.00	\$433,207.00	\$526,804.00
6047515	507270	REDEV: REVOLVING	\$2,163,750.00	\$2,862,160.00	\$2,751,596.00	\$1,500,000.00	\$3,006,231.00	\$2,767,956.00
			\$2,435,491.00	\$3,178,152.00	\$3,188,868.00	\$1,800,000.00	\$3,439,438.00	\$3,294,760.00
6047515	508321	2010 VARIOUS PURPOSE REF	\$270,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$270,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6047515	509321	2010 VARIOUS PURPOSE REF	\$10,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			\$10,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6047515	593000	UNRESERVED FUND BALANCE	\$0.00	\$0.00	\$80,000.00	\$0.00	\$80,000.00	\$80,000.00
			\$0.00	\$0.00	\$80,000.00	\$0.00	\$80,000.00	\$80,000.00
Grand Total			\$2,716,291.00	\$3,178,152.00	\$3,268,868.00	\$1,800,000.00	\$3,519,438.00	\$3,374,760.00