



## STAFF REPORT

**Report To:** Redevelopment Authority      **Meeting Date:** May 18, 2023

**Staff Contact:** Hope Sullivan, AICP, Community Development Director

**Agenda Title:** For Possible Action: Discussion and possible action regarding a recommendation to the Board of Supervisors concerning the expenditure of \$50,000 from the Fiscal Year ("FY") 2023 Redevelopment Revolving Fund to support the Downtown Gateway Feature as included in the FY 2023 Redevelopment Budget and Capital Improvement Program. (Hope Sullivan, hsullivan@carson.org)

Staff Summary: NRS 279.628 authorizes the expenditure of money from the Redevelopment Revolving Fund for any expenses necessary or incidental to the carrying out of the Redevelopment Plans and requires any such expenditure to be approved by resolution of the Board of Supervisors.

**Agenda Action:** Formal Action / Motion      **Time Requested:** 5 Minutes

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### **Proposed Motion**

I move to recommend to the Board of Supervisors approval of the expenditure as proposed.

### **Board's Strategic Goal**

Economic Development

### **Previous Action**

April 20, 2023 (Items 12B): The Board of Supervisors authorized that \$25,000 be reallocated from the Façade Improvement Program to the Downtown Gateway Feature.

March 1, 2018 (Item 25A): The Board of Supervisors authorized the expenditure of \$5000 (\$30,000 budgeted) for the Downtown Gateway Feature design.

### **Background/Issues & Analysis**

The Redevelopment Budget includes line items that are funded at the sole discretion of the Redevelopment Authority, as well as items that are part of the discretionary allocation program for which RACC makes recommendations. The purpose of this item is to make a recommendation to the Board of Supervisors to authorize the expenditure of \$50,000 for the Downtown Gateway Feature.

### **Applicable Statute, Code, Policy, Rule or Regulation**

NRS Chapter 279; Redevelopment Authority Policies and Procedures

### **Financial Information**

**Is there a fiscal impact?** Yes

**If yes, account name/number:** Redevelopment Revolving Fund- Construction Account, 6037510-507010 - Project #P751013004

**Is it currently budgeted?** Yes

**Explanation of Fiscal Impact:** Currently \$25,000 is budgeted for the Downtown Gateway Feature; a budget transfer of \$25,000 from Facade Improvements to P751013004 will be made to bring the budget to \$50,000.

**Alternatives**

Do not recommend to the Board of Supervisors approval of the expenditure or modify the amount to be recommended for approval.

**Attachments:**

**Board Action Taken:**

Motion: \_\_\_\_\_

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_

Aye/Nay

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(Vote Recorded By)