



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** May 18, 2023

Staff Contact: Hope Sullivan, AICP, Community Development Director

Agenda Title: For Possible Action: Discussion and possible action regarding a proposed resolution authorizing the expenditure of \$3,823,708 from the Fiscal Year ("FY") 2024 Redevelopment Revolving Fund to support various events, incentives and capital improvement projects as included in the FY 2024 Redevelopment Budget and Capital Improvement Program. (Hope Sullivan, hsullivan@carson.org)

Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.

Staff Summary: NRS 279.628 authorizes the expenditure of money from the Redevelopment Revolving Fund for any expenses necessary or incidental to the carrying out of redevelopment plans and requires any such expenditure to be approved by resolution of the Board of Supervisors.

Agenda Action: Resolution **Time Requested:** 5 Minutes

Proposed Motion

I move to adopt Resolution No. 2023-R-_____.

Board's Strategic Goal

Economic Development

Previous Action

April 20, 2023 (Item 25A): The Redevelopment Authority reviewed and made recommendations regarding the FY 2024 discretionary funds tentative budget allocations by a vote of 4-1, 0 absent.

February 6, 2023 (Item 4.B): The Redevelopment Authority Citizens Committee ("RACC") recommended approval of the various expenditures by a vote of 6-0, 1 absent.

Background/Issues & Analysis

Refer to the staff report under the accompanying Redevelopment Authority item for the Redevelopment Revolving Fund budgeted expenditures, located previously on this same meeting agenda, for complete background.

More information regarding the programs and projects for which the expenditures are being approved are available in the February 6, 2023, staff report to the RACC.

Applicable Statute, Code, Policy, Rule or Regulation

NRS Chapter 279; Redevelopment Authority Policies and Procedures

Financial Information

Is there a fiscal impact? Yes

If yes, account name/number: Redevelopment Revolving Fund -

- 6037510-500555: Arts & Culture Events
- 6037510-500544: Nevada Day
- 6037510-500546: Farmers Market
- 6037510-500547: Silver & Snowflake Christmas Tree Lighting
- 6037510-500625: July 4th Fireworks
- 6037510-501445: Sales Tax Reimbursement Incentive Program for Southgate Mall and Carson Mall
- 6037510-501404: Richard Campagni (auto dealer) Incentive
- 6037510-501413: Michael Hohl (auto dealer) Incentive
- 6037510-500549: Special Event Street Closures
- 6037510-500552: Façade Improvement Program
- 6037510-500553: Downtown Equipment & Infrastructure Replacement
- 6037510-500554: Sidewalk & Utility Assistance Program
- 6037510-507010: Sidewalk and ADA Improvements (P751020002)
- 6037510-507010: ADA Improvements Bob Boldrick Theater (P504607001)
- 6037510-507010: Mills Park Walkway Replacement (P603723001)
- 6037510-507010: East William Complete Streets (P751021001)
- 6037510-507010: Stewart Street Streetscape & Sidewalk(P751023001)
- 6037510-507010: Downtown Gateway Feature (P751013004)
- 6037510-507010: Engine House Arch (P301221006)
- 6037510-507010: Appion Signal Construction (P751021002)
- 6037510-507010: Community Center HVAC (P303423003)
- 6037510-507010: Community Center Interior Signage
- 6037510-507010: Downtown Trash Enclosure
- 6037510-507010: Roberts House
- 6037510-507010: Marv Teixeira Sound System

Is it currently budgeted? Yes

Explanation of Fiscal Impact: The expenditures have been adopted in the FY 2024 Redevelopment budget.

Alternatives

Do not approve the proposed resolution, modify the resolution and/or provide alternative direction to staff.

Attachments:

[Resolution.Revolving.Fund_FY24_FINAL np.docx](#)

Board Action Taken:

Motion: _____	1) _____	Aye/Nay
	2) _____	_____

(Vote Recorded By)

RESOLUTION NO. 2023-R-_____

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$3,823,708 FROM THE FISCAL YEAR (“FY”) 2024 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and accordingly there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing automobile sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan’s objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the FY 2024 Redevelopment Revolving Fund budget on May 18, 2023.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$3,823,708 from the FY 2024 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$50,000 for Arts & Culture Events;
- \$25,000 for Nevada Day;
- \$22,000 for Farmers Market;
- \$10,000 for Silver & Snowflake Christmas Tree Lighting;
- \$15,000 for Fourth of July Fireworks;
- \$370,800 for the sales tax reimbursement incentive program for Southgate Mall and Carson Mall;
- \$227,758 for Richard Campagni (auto dealer) incentive;
- \$285,650 for Michael Hohl (auto dealer) incentive;
- \$25,000 for special event street closures;
- \$25,000 for the Façade Improvement Program;

- \$25,000 for Downtown equipment & infrastructure replacement;
- \$20,000 for the Sidewalk & Utility Assistance Program;
- \$200,000 for Sidewalk and ADA Improvements;
- \$10,500 for ADA Improvements Bob Boldrick Theater;
- \$75,000 for Mills Park Walkway Replacement;
- \$400,000 for East William Complete Streets;
- \$100,000 for Stewart Street Streetscape & Sidewalk;
- \$75,000 for the Downtown Gateway Feature;
- \$400,000 for the Engine House Arch;
- \$200,000 for Appion Signal Construction;
- \$1,100,000 for Community Center HVAC;
- \$20,000 for Community Center Interior Signage;
- \$25,000 for the Downtown Trash Enclosure;
- \$67,000 for the Foreman Robert’s House; and
- \$50,000 for the Marv Teixeira Sound System.

This authorization is granted subject to the projects being completed in FY 2024 except as otherwise authorized by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2024 shall be subject to reallocation.

ADOPTED this _____ day of _____ 2023.

AYES: Supervisors _____

NAYES: Supervisors _____

ABSENT: Supervisors _____

 LORI BAGWELL, Mayor

ATTEST:

 WILLIAM SCOTT HOEN, Clerk-Recorder