RESOLUTION NO. 2023-R-12

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$3,823,708 FROM THE FISCAL YEAR ("FY") 2024 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and accordingly there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing automobile sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the FY 2024 Redevelopment Revolving Fund budget on May 18, 2023.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$3,823,708 from the FY 2024 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$50,000 for Arts & Culture Events;
- \$25,000 for Nevada Day;
- \$22,000 for Farmers Market;
- \$10,000 for Silver & Snowflake Christmas Tree Lighting;
- \$15,000 for Fourth of July Fireworks;
- \$370,800 for the sales tax reimbursement incentive program for Southgate Mall and Carson Mall;
- \$227,758 for Richard Campagni (auto dealer) incentive;
- \$285,650 for Michael Hohl (auto dealer) incentive;
- \$25,000 for special event street closures;
- \$25,000 for the Façade Improvement Program;

- \$25,000 for Downtown equipment & infrastructure replacement;
- \$20,000 for the Sidewalk & Utility Assistance Program;
- \$200,000 for Sidewalk and ADA Improvements;
- \$10,500 for ADA Improvements Bob Boldrick Theater;
- \$75,000 for Mills Park Walkway Replacement;
- \$400,000 for East William Complete Streets;
- \$100,000 for Stewart Street Streetscape & Sidewalk;
- \$75,000 for the Downtown Gateway Feature;
- \$400,000 for the Engine House Arch;
- \$200,000 for Appion Signal Construction;
- \$1,100,000 for Community Center HVAC;
- \$20,000 for Community Center Interior Signage;
- \$25,000 for the Downtown Trash Enclosure;
- \$67,000 for the Foreman Robert's House; and
- \$50,000 for the Mary Teixeira Sound System.

This authorization is granted subject to the projects being completed in FY 2024 except as otherwise authorized by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2024 shall be subject to reallocation.

ADOPTED this 18th day of May 2023.

AYES: Supervisor Stacey Giomi

Supervisor Maurice White Supervisor Curtis Horton Supervisor Lisa Schuette Mayor Lori Bagwell

NAYES:

None

ABSENT:

None

LORI BAGWELL, Mayor

ATTEST:

WILLIAM SCOTT HOEN, Clerk-Recorder