## **RESOLUTION NO. 2023-R-13**

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$50,000 FROM THE FISCAL YEAR ("FY") 2023 REDEVELOPMENT REVOLVING FUND FOR THE DOWNTOWN GATEWAY ART PROJECT AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses necessary or incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and accordingly there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing automobile sales on South Carson Street, filling vacant buildings and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

**WHEREAS**, the Redevelopment Authority approved the following expenditures in the FY 2023 Redevelopment Revolving Fund budget on April 20, 2023.

**NOW, THEREFORE, BE IT RESOLVED** that the Carson City Board of Supervisors hereby authorizes the expenditure of \$50,000 from the FY 2023 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

• \$50,000 for the Downtown Gateway Art Feature

This authorization is granted subject to the projects being completed in FY 2023 except as otherwise authorized by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2023 shall be subject to reallocation.

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## ADOPTED this 18th day of May 2023.

AYES: Supervisor Stacey Giomi

Supervisor Maurice White Supervisor Curtis Horton Supervisor Lisa Schuette Mayor Lori Bagwell

NAYES:

None

ABSENT:

AM SCOTT HOEN, Clerk-Recorder

None

LORI BAGWELL, Mayor

ATTEST: